

This Offering Memorandum is not an offer to sell Units of the Trust and the Trust is not soliciting offers to buy Units of the Trust at any time in any jurisdiction where the offer or sale is not permitted.

John Hancock Lifetime Blend Target Date Trusts Offering Memorandum

November 1, 2020

The John Hancock Trust Company Collective Investment Trust (the “**Trust**”) is an unregistered investment trust that provides for collective investment on behalf of Eligible Plans (as defined in the Declaration of Trust). The Trust has been formed pursuant to a declaration of trust dated January 1, 2018, as amended (the “**Declaration of Trust**”) and is comprised of various collective investment trusts including, without limitation, the John Hancock Lifetime Blend 2010 Trust, the John Hancock Lifetime Blend 2015 Trust, the John Hancock Lifetime Blend 2020 Trust, the John Hancock Lifetime Blend 2025 Trust, the John Hancock Lifetime Blend 2030 Trust, the John Hancock Lifetime Blend 2035 Trust, the John Hancock Lifetime Blend 2040 Trust, the John Hancock Lifetime Blend 2045 Trust, the John Hancock Lifetime Blend 2050 Trust, the John Hancock Lifetime Blend 2055 Trust, the John Hancock Lifetime Blend 2060 Trust, and the John Hancock Lifetime Blend 2065 Trust (collectively, the “**Funds**”). The Funds are offered only to qualified retirement plan trusts and are made available for investment through group annuity contract separate accounts maintained by John Hancock Life Insurance Company of New York and John Hancock Life Insurance Company (USA) (the “**Separate Accounts**”). As of the date of this Offering Memorandum, the trustee of the Trust (the “**Trustee**”) is John Hancock Trust Company LLC, a non-depository trust company organized under the laws of the State of New Hampshire.

THIS OFFERING MEMORANDUM SHOULD BE READ TOGETHER WITH THE DECLARATION OF TRUST, THE PARTICIPATION AGREEMENT AND THE FUND DECLARATIONS, CONTAINING DETAILS ON THE INVESTMENT OBJECTIVES< GUIDELINES< OPERATIONS AND RISKS OF THE FUNDS, COPIES OF WHICH ARE AVAILABLE UPON REQUEST FROM JOHN HANCOCK.

1. The objective of each Fund is to seeks high total return consistent with its asset mix, with a greater focus on income beyond the target date (e.g., the year 2010, in the case of the John Hancock Lifetime Blend 2010 Trust). Total return, commonly understood as the combination of income and capital appreciation, includes interest, capital gains, dividends, and distributions realized over a given period of time. The Fund is designed for retirement plan participants who reached retirement age at or near the Fund’s target year or who have a risk tolerance consistent with the Fund’s multi-asset strategies.
2. Each Fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other passively- and actively-managed collective investment funds maintained by the Trustee (the underlying collective investment funds) that represent a variety of major asset classes and

investment styles. The Fund will invest in units of the underlying collective investment funds that do not charge fees benefitting the Trustee or its affiliates. **By selecting a Separate Account that invests in a Fund, your plan's authorized investment fiduciary approves and directs the Trustee to invest the Fund's assets in the underlying collective investment trusts.**

3. In addition, each Fund invests directly in the John Hancock Stable Value Guaranteed Income Fund, a stable value group annuity contract issued by John Hancock Life Insurance Company (USA) ("SVGI"), Separate Trading of Registered Interest and Principal of Securities (STRIPS), Treasury Inflation Protected Securities (TIPS), global Real Estate Investment Trusts (REITS) and cash or cash equivalents. As discussed more fully below, SVGI charges no management or operating expense fees but investments in SVGI may confer economic benefits on John Hancock Life Insurance Company (USA). **By selecting a Separate Account that invests in a Fund, your plan's authorized investment fiduciary approves and directs the Trustee to invest the Fund's assets in the SVGI and approves, as reasonable compensation, the economic benefits, if any, that John Hancock Life Insurance Company (USA) retains in connection with SVGI.**

4. Each Fund invests using an asset allocation strategy designed for investors who retired around the target year. The Trustee allocates assets among the underlying funds according to an asset allocation strategy that becomes increasingly conservative over time. To reduce investment risk and volatility in the postretirement years, the asset allocation strategy will change over time according to a predetermined "glide path" shown in the applicable Fund Declaration. The Fund invests using an asset allocation strategy designed for investors who retired around the target year. The Trustee allocates assets among the underlying funds according to an asset allocation strategy that becomes increasingly conservative over time. To reduce investment risk and volatility in the postretirement years, the asset allocation strategy will change over time according to a predetermined "glide path" shown in the Fund Declaration. **By selecting a Separate Account that invests in a Fund, your plan's authorized investment fiduciary approves and directs the Trustee to allocate the Fund's assets in the manner described the glidepaths shown in the applicable Fund Declaration.**

5. Each Fund has a specific target allocation to the SVGI but, as described more fully herein, unlike other underlying investments, the Trustee will have no discretion to actively deviate from the target allocations to SVGI shown in the Fund Declaration. **By selecting a Separate Account that invests in a Fund, your plan's authorized investment fiduciary approves and directs the Trustee to allocate the Fund's assets to SVGI in accordance with the SVGI glidepath shown in the applicable Fund Declaration.**

6. With respect to underlying investments other than SVGI, the Trustee selects the percentage level to be maintained in specific underlying funds within the prescribed percentage allocation. The Trustee regularly reviews the Fund's allocations to determine whether rebalancing is appropriate and will typically rebalance the Fund's portfolio monthly. The Trustee will always rebalance the allocation to SVGI monthly on the last Business Day of the month. At any time the percentage of Fund assets invested in SVGI varies +/- 5% of target allocation as measured

following the close of trading on any Business Day net of any pending cash flows, the Trustee will rebalance the SVGI investment to its target allocation, as reflected in the applicable Fund Declaration, on the following Business Day. **By selecting a Separate Account that invests in a Fund, your plan's authorized investment fiduciary approves and directs the Trustee to rebalance the Fund's asset allocations as described in the applicable Fund Declaration.**

MONIES INVESTED IN A FUND ARE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER DEPOSIT INSURER, ARE NOT OBLIGATIONS OF, OR GUARANTEED BY, JOHN HANCOCK, ANY AFFILIATE OF JOHN HANCOCK, THE TRUSTEE OR ANY GOVERNMENT ENTITY AND ARE SUBJECT TO CERTAIN MARKET RISKS. SEE "**PRINCIPAL INVESTMENT RISKS**" IN THE FUND DECLARATION. THERE IS NO GUARANTEE THAT A FUND WILL BE ABLE TO ACHIEVE ITS OBJECTIVE AND YOU MAY LOSE MONEY.

THE UNITS OF THE TRUST HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH OR APPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (THE "**SEC**") OR ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE, NOR HAS THE SEC OR ANY SUCH REGULATORY AUTHORITY PASSED UPON THE ACCURACY OR ADEQUACY OF THIS OFFERING MEMORANDUM.

THE FUNDS ARE MAINTAINED IN RELIANCE UPON AN EXEMPTION FROM REGISTRATION UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**"), AND AN EXCLUSION FROM THE DEFINITION OF "INVESTMENT COMPANY" UNDER THE INVESTMENT COMPANY ACT OF 1940, AS AMENDED. NO PUBLIC MARKET WILL DEVELOP FOR THE UNITS OF THE TRUST. THE UNITS OF THE TRUST ARE NOT TRANSFERABLE AND ARE NOT REDEEMABLE EXCEPT UPON SATISFACTION OF CERTAIN CONDITIONS AND SUBJECT TO THE RESTRICTIONS DESCRIBED UNDER "**WITHDRAWALS**" IN THE DECLARATION OF TRUST.

THE FUNDS MAY INVEST, DIRECTLY OR INDIRECTLY, IN FUTURES, SWAPS OR OTHER DERIVATIVES. PURSUANT TO COMMODITY FUTURES TRADE COMMISSION RULE 4.5, JOHN HANCOCK HAS CLAIMED AN EXCLUSION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT WITH RESPECT TO ITS OPERATION OF THE SEPARATE ACCOUNTS, AND THE TRUSTEE HAS SEPARATELY CLAIMED AN EXCLUSION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT WITH RESPECT TO ITS OPERATION OF THE FUND. NEITHER JOHN HANCOCK NOR THE TRUSTEE IS SUBJECT TO REGISTRATION OR REGULATION AS A COMMODITY POOL OPERATOR FOR INVESTMENT ACTIVITY OF THE SEPARATE ACCOUNTS OR THE FUND, RESPECTIVELY.

PROSPECTIVE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF THIS OFFERING MEMORANDUM AS INVESTMENT, TAX, OR LEGAL ADVICE. THIS OFFERING MEMORANDUM, AS WELL AS THE NATURE OF THE INVESTMENT, SHOULD BE REVIEWED BY EACH PROSPECTIVE INVESTOR AND ITS INVESTMENT, TAX OR OTHER ADVISORS, OR ITS ACCOUNTANTS OR LEGAL COUNSEL.

NO PERSON IS AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED IN THIS OFFERING MEMORANDUM AND, IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON.

NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS OFFERING MEMORANDUM, A PARTICIPATING PLAN AND ITS SPONSOR (AND EACH EMPLOYEE, REPRESENTATIVE OR OTHER AGENT OF THE FOREGOING) MAY DISCLOSE TO ANY AND ALL PERSONS, WITHOUT LIMITATION OF ANY KIND, THE TAX TREATMENT AND TAX STRUCTURE OF THE TRANSACTIONS DESCRIBED IN THIS OFFERING MEMORANDUM AND ALL MATERIALS OF ANY KIND (INCLUDING OPINIONS OR OTHER TAX ANALYSES) THAT ARE PROVIDED TO THE INVESTOR RELATING TO SUCH TAX TREATMENT AND TAX STRUCTURE. THIS AUTHORIZATION OF TAX DISCLOSURE IS RETROACTIVELY EFFECTIVE TO THE COMMENCEMENT OF DISCUSSIONS BETWEEN THE FUND OR ITS REPRESENTATIVE AND THE INVESTOR REGARDING THE TRANSACTIONS CONTEMPLATED HEREIN