



June 1, 2023

John Hancock Stable Value Fund – Class 1 Units 408(b)(2) Service Provider Compensation Supplement

This supplement is intended to inform plan fiduciaries of the compensation received by various John Hancock entities and their subcontractors in connection with the John Hancock Stable Value Fund (the “Fund”). This supplement is not intended as a complete description of the Fund or the risks of investing in it. Any plan fiduciary considering offering the Fund as a plan investment option should consult the Fund’s Offering Memorandum and Declaration of Trust.

The John Hancock Stable Value Fund is a collective investment trust maintained by Global Trust Company. The Fund invests primarily in “benefit responsive contracts,” including group annuity contracts issued by insurance companies and “stabilizing agreements” issued by insurance companies and banks. The group annuity contracts and stabilizing agreements, referred to collectively as “wrap agreements,” are intended to enable the Fund to (1) honor qualifying plan participant withdrawals as requested, up to the book value balance in a plan participant’s account and (2) provide book value accounting treatment to plans participating in the Fund. This disclosure describes the compensation arrangements currently in effect.

The compensation arrangements are described more fully below, but the following table presents the Fund Expense Ratio of the Fund currently in effect. The Fund Expense Ratio consists of two components: (1) a fee of .27% of the assets of the Fund paid to John Hancock Life Insurance Company (U.S.A.) (“John Hancock”) for providing advisory services to Global Trust Company, and (2) the expenses of the wrap agreements. The amount of each component, expressed as a percentage of the value of the assets of the Class 1 Units, is as follows:

Advisory Fee	Expenses of Wrap Agreements	Fund Expense Ratio*
.27%	.15%	.42%

* The Fund Expense Ratio does not reflect the Revenue from Sub-Account, if any, applicable to the Class of Funds that you have selected.

John Hancock Advisory Fee Compensation

John Hancock receives an advisory fee from Global Trust Company for providing advisory services to Global Trust Company regarding the investment of the Fund’s assets in various underlying investments. The compensation received by John Hancock or its affiliates from the Fund’s underlying investments is described below.

Regardless of whether the underlying investment is issued or maintained by a John Hancock affiliate or by an independent third party, John Hancock pays the fees of the investment manager, as well as any custodial or administrative fee. John Hancock uses one of two fee offset mechanisms to ensure that investment management, custodial, and administrative fees are paid by John Hancock and are not charged against the Fund. In some cases, John Hancock pays the investment manager of the underlying investment directly. In other cases the investment management, custodial, or administrative fees of an underlying investment are paid out of the assets of the underlying investment; in those cases, John Hancock reduces

Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.) (not licensed in New York), Boston, MA 02116; John Hancock Life Insurance Company of New York, Valhalla, NY 10595, herein collectively referred to as John Hancock

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its advisory fee, dollar for dollar, by an amount equal to the amount paid to the investment manager. As a result, the investment management fees and other charges arising from investment in the underlying funds do not increase the advisory fee paid to John Hancock or the cost of investing in the Fund.

Expenses of Wrap Agreements

Each underlying investment is protected by one or more wrap agreements. The issuers of the wrap agreements are all unaffiliated with John Hancock. The fees for the wrap agreements are either paid directly by Global Trust Company (using available Fund assets) or are paid directly from the underlying investments (thereby reducing the rate of return of those underlying assets). The expenses of the wrap agreements will vary over time, and the weighted average of the expenses of the wrap agreements will vary as the percentage of the Fund's assets invested in each underlying investment changes. Thus, the total cost of investing in the Fund will vary over time.

To the extent that changes to the expenses of the wrap agreements and/or changes to the percentage of the Fund's assets invested in each underlying investment result in changes to the Fund Expense Ratio, we will not provide separate notice of such changes. However, such changes to the Fund Expense Ratio will be reflected in the "Updates to 408(b)(2) Disclosure Information," which is accessible under "Regulatory Disclosures" on the Plan Sponsor website.

John Hancock Separate Account Compensation

The Fund invests in a separate account (the "Hancock Separate Account") pursuant to a group annuity contract issued by John Hancock Life & Health Insurance Company ("John Hancock Life & Health").

John Hancock Life & Health's fee for maintaining the Hancock Separate Account is .19% of the assets of the Hancock Separate Account; John Hancock Life & Health pays this amount to John Hancock for investment management of the assets invested in the Hancock Separate Account.

As investment manager to the Hancock Separate Account, John Hancock selects affiliated and unaffiliated sub-managers to manage portfolios of the Hancock Separate Account and it oversees the performance of those sub-managers. The current sub-managers, and the investment management fee received by each manager, expressed as a percentage of the value of the portfolio managed by such sub-manager, are as follows: John Hancock Trust Company LLC (affiliated) receives .15% for the John Hancock Conservative Short Duration Trust and .10% for the John Hancock Intermediate Core Conservative Trust; Aristotle Pacific Capital, LLC (formerly Pacific Asset Management) (unaffiliated) receives .15%; and Manulife Investment Management (North America) Limited (affiliated) receives .05%. However, as described above, all fees paid to John Hancock Life & Health and the sub-managers for managing the assets of the Hancock Separate Account (which is an underlying investment of the Fund) are paid by John Hancock. As a result, the fees for providing investment management services to the Hancock Separate Account are not in addition to the advisory fee paid to John Hancock by Global Trust Company.

The investment management services provided by John Hancock and its sub-managers are fiduciary in nature. Further, John Hancock Life & Health is a fiduciary in connection with assets invested in the Hancock Separate Account.

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In addition, State Street Bank & Trust Company provides non-fiduciary custodial services with respect to assets of the Hancock Separate Account and receives a fee of approximately .02% of the value of the assets in the Hancock Separate Account. Again, all of the costs of investing in the Hancock Separate Account, other than the fees for wrap agreements, are paid by John Hancock.

John Hancock Life & Health pays wrap fees equal to approximately .15% of the assets invested in the Hancock Separate Account to third party issuers of wrap agreements that cover assets of the Hancock Separate Account. Such wrap fees are included in the weighted average expense ratio of the wrap agreements shown in the table above.

John Hancock Trust Company Compensation

The Fund may invest in three collective investment trusts maintained by John Hancock Trust Company LLC ("JHTC"): the John Hancock Conservative Short Duration Trust ("CSD Trust"), the John Hancock Conservative Intermediate Duration Trust ("CID Trust"), and the John Hancock Intermediate Core Conservative Trust ("ICC Trust"). JHTC is a fiduciary to, and receives a fee for maintaining, each of these trusts: .15% of assets for the CSD Trust, .16% of assets for the CID Trust, and .10% of assets for the ICC Trust. However, as described above, JHTC's fees for the collective investment trusts (which are underlying investments of the Fund) are paid by John Hancock. As a result, JHTC's fees for providing investment management services to the collective investment trusts are not in addition to the advisory fee paid to John Hancock by Global Trust Company.

The fees JHTC receives (as described above) are inclusive of the following fees for additional services: (i) State Street Bank & Trust Company provides non-fiduciary custodial services with respect to assets of the CSD Trust, the CID Trust, and ICC Trust and receives a fee of approximately .02% of the value of the assets in the trusts; (ii) from time to time the CSD Trust, the CID Trust and the ICC Trust may invest in a short-term investment fund or equivalent for cash management purposes and the CSD Trust, the CID Trust, and the ICC Trust currently use the State Street Short Term Investment Fund and the expense is .09%, deducted from each of the CSD Trust, the CID Trust, and ICC Trust assets invested in each fund.

Global Trust Company Compensation

The Fund pays Global Trust Company trustee fees equal to .01% of the value of assets in the Fund for its services as trustee. John Hancock shall either pay this fee directly or, if the trustee fee is deducted from the assets of the Fund, reduce its advisory fee by an amount equal, dollar for dollar, to the amount of the trustee fees paid to Global Trust Company. As a result, the trustee fees paid to Global Trust Company do not increase the cost of investing in the Fund.